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Seafarer Capital Partners Announces Reopening of Seafarer Overseas Growth and Income Fund

Larkspur, CA - November 13 - Seafarer Capital Partners announced that the Seafarer Overseas Growth and Income Fund's Institutional Class (ticker: SIGIX) will re-open to new investors on November 19. The Fund's Institutional Class is reopening because Seafarer believes the Fund has additional capacity to accept new assets. The Fund's Investor Class (ticker: SFGIX) will remain closed to most new investors.

Andrew Foster, a Lead Portfolio Manager of the Fund and Seafarer's Chief Investment Officer, commented: "We are pleased to reopen the Seafarer Overseas Growth and Income Fund to new investors. Seafarer believes that it is in the best interest of long-term shareholders to restore the balance between subscription and redemption activity."

Launched in 2012, the Seafarer Overseas Growth and Income Fund seeks to offer investors a relatively stable means of participating in the growth prospects of emerging markets, while attempting to mitigate adverse volatility in returns.

The announcement of the Seafarer Overseas Growth and Income Fund's reopening follows the recent promotions of Paul Espinosa and Inbok Song to Lead Portfolio Managers of the Fund alongside Andrew Foster. Previously, Paul Espinosa and Inbok Song served as Co-Portfolio Managers of the Fund since June 2016 and August 2017, respectively. Paul Espinosa also serves as Lead Portfolio Manager of the Seafarer Overseas Value Fund (ticker: SIVLX), and Inbok Song serves as Seafarer's Director of Research and Chief Data Scientist.

The Seafarer Overseas Growth and Income Fund was closed to most new investors on September 30, 2016, in an effort to manage its investment capacity and moderate the pace of subscriptions.

For additional information on this announcement, please see the Fund's prospectus (www.seafarerfunds.com/prospectus) or contact Seafarer (www.seafarerfunds.com/contact).

About Seafarer Capital Partners

Seafarer Capital Partners, adviser to the Seafarer Funds, is an investment adviser focused on emerging markets. Seafarer offers investment portfolios that seek to participate in the opportunities afforded by the growth and progress in the developing world. The firm employs a bottom-up, fundamental investment approach. Seafarer's objective is to provide long-term



investment portfolios that offer sustainable growth, reasonable income, suitable diversification and which mitigate volatility. Founded in 2011, Seafarer is a wholly employee-owned firm located in the San Francisco Bay Area. For more information, please visit www.seafarerfunds.com.

ALPS Distributors, Inc. is the distributor for the Seafarer Funds.

Investors should consider the investment objectives, risks, charges, and expenses carefully before making an investment decision. This and other information about the Funds are contained in the <u>Prospectus</u>, which may be obtained by calling (855) 732-9220. Please read the <u>Prospectus</u> carefully before you invest or send money.

Important Risks: An investment in the Funds involves risk, including possible loss of principal. International investing involves additional risks, including social and political instability, market and currency volatility, market illiquidity, and reduced regulation. Emerging markets are often more volatile than developed markets, and investing in emerging markets involves greater risks. Fixed income investments are subject to additional risks, including but not limited to interest rate, credit, and inflation risks. Value investments are subject to the risk that their intrinsic value may not be recognized by the broad market. An investment in the Funds should be considered a long-term investment.

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